

MCW Energy Group Limited

Profile

Ticker **MCW** | Primary Stock Exchange **TSX Venture Exchange**

Overview: This company engages in oil sands mining and processing through a plant in Utah that uses extraction technology to recover oil from surface mined bitumen deposits.

Incorporated: INCORPORATED in Ontario Dec. 12, 2012, under the name MCW Enterprises Continuance Ltd. as the continuance of a British Columbia corporation originally organized on Jan. 4, 2008, as AXEA Capital Corp.; name changed to MCW Enterprises Ltd. Oct. 15, 2012, in connection with the acquisition of MCW Energy Group Limited, a New Brunswick corporation (MCW NB). MCW NB subsequently continued into Ontario; and on Dec. 12, 2012, it completed an amalgamation with the company, which changed its name from MCW Enterprises Continuance Ltd. to MCW Energy Group Limited.

Background: MCW Energy Group Limited, through its subsidiary, engages in the oil sands extraction business in the United States. The company is involved in the tar sands mining and oil processing activities using a closed-loop solvent based extraction system that recovers bitumen from surface mining. It also holds interest in the MCW Mineral lease; and the TMC Mineral lease on the Asphalt Ridge property located in Uintah County, Utah. The company was formerly known as MCW Enterprises Ltd. and changed its name to MCW Energy Group Limited in December 2012. MCW Energy Group Limited was incorporated in 2011 and is based in Los Angeles, California.

Stock Data (Capitalization as of: August 31, 2015)

Stock: **Common no par** | Authorized Shares **Unlimited** | Outstanding Shares **60,622,938**

Stock: **Preferred no par** | Authorized Shares **Unlimited** | Outstanding Shares **None**

Long Term Debt **\$13,516,630.**

Stockholders (as of):

Principal Stockholder:

Transfer Agent: **Computershare Trust Co. of Canada, Vancouver, British Columbia**

Additional Notes:

Dividends

Common Stock

Exchange	Year	High	Low
TSX Venture Exchange	2015	0.9300	0.2500
	2014	1.5200	0.4400

Footnote:

¹ Prices reported in Canadian Dollars.

Corporate Information

Address:

10351 Santa Monica Boulevard, Suite 420
Los Angeles, CA 90025

Phone: 800-979-1897

Fax: 866-571-9613

Web Site:

<http://www.mcwenergygroup.com>

Auditors:

I.R. Contact:

Paul Davey

Employees:

Shareholders:

Founded: 2008

Domicile: Ontario

Officers:

Aleksandr Blyumkin Chairman

Raymond Gerald Bailey Chief Executive Officer

Mark J. Korb Chief Financial Officer

Vladimir Podlipskiy Chief Technology Officer

Paul Davey Investor Relations Contact

Directors:

Raymond Gerald Bailey

Aleksandr Blyumkin

Robert Dennewald

Travis S. Schneider

Subsidiaries:

MCW Energy CA, Inc.

MCW Fuels Transportation, Inc.

MCW Oil Sands Recovery, LLC

MCW Oil Sands, Inc.

MCW OSR Inc.

TMC Capital, LLC

Annual Report

IncomeStatement as of Aug. 31 (US DOLLAR)	2015	2014	BalanceSheet as of Aug. 31 (US DOLLAR)	2015	2014
Revenues	116,697,604	451,837,071	Assets:		
Amortization	14,430		Cash	861,639	938,648
General and administrative	153,290	399,800	Accts. & other rec., net	91,352	8,981,441
Impairment of mineral lease		1,976,569	Inventories	186,080	200,000
Interest expense	294,607	73,731	Current portion of advance royalty payments	191,432	
Gain on settlement of liabilities	47,884		Other curr. assets	152,706	60,408
Loss on conversion of debt		566,322	Tot. curr. assets	1,483,209	10,180,497
Other income		53,478	Advance royalty payments	689,818	
Professional fees	1,178,422	622,483	Mineral lease	11,091,388	
Salaries and wages	800,943	1,126,274	Net property	16,444,561	13,141,301
Share-based compensation		697,824	Intangible assets	735,488	6,040,656
Shares issued for services	138,852	307,618	Deposit		1,430,978
Travel and promotion	749,105	760,318	Total assets	30,444,464	30,793,432
Net income From Continuing Operations	3,281,765	6,477,461	Liabilities:		
Net income From Discontinued Operations	(3,750,969)	3,657,286	Curr debt. mat.	3,252,389	4,550,830
Net income	(469,204)	10,134,747	Due to shareholders		14,849
Basic and Diluted Loss Per Share From Continuing Operations	0.06	0.15	Accts. pay.	1,211,239	15,524,459
Basic and Diluted (Income) Loss Per Share From Discontinued Operations	(0.07)	0.08	Accrued expenses	1,182,742	4,818,322
Basic and Diluted (Income) Loss Per Share	(0.01)	0.20	Current portion of convertible debentures	4,273,815	
			Tot. curr. liabs.	9,920,185	24,908,460
			Unearned advance royalties received	170,000	
			Reclamation and restoration provisions	550,000	
			Cvt. debentures	204,000	2,824,000
			Deferred volume purchase incentives		1,072,613
			Long-term debt	13,516,630	6,084,700
			Com. stk.	25,524,787	15,993,551
			Share option reserve	7,063,773	7,063,773
			Share warrant reserve	337,283	157,733
			Retained earns.	(26,842,194)	(27,311,398)
			Total liabs.	30,444,464	30,793,432